



**MINNESOTA**  
**CREDIT UNION FOUNDATION**  
**SCHOLARSHIP COUNCIL**

Thank you for your interest in the Minnesota Credit Union Foundation Scholarship Council scholarship. The 2018 scholarship application will open in October.

Credit unions are not-for-profit financial cooperatives. Unlike most other financial institutions, credit unions do not issue stock or pay dividends to outside stockholders. Instead, earnings are returned to members like you in the form of lower loan rates, higher interest on deposits, and lower fees.

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## **Apply Now**

<https://www.surveymonkey.com/r/fsc17>

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## **SCHOLARSHIP TIMELINE**

- October to February 1 – Essays and applications accepted
- February 1 – Scholarship submission deadline for online.
- February to March – FSC Committee reads and evaluates scholarship essays
- Mid-March – Final scholarship essay read and scoring
- Late March to April – Announce winners

## **SCHOLARSHIP ELIGIBILITY**

Scholarship applicants must be one of the following type of students:

- **traditional:** current high school student graduating in 2016
- **traditional:** PSEO (high school students utilizing post-secondary education option but not graduation in 2016)
- **non-traditional:** post high school student or those returning to post-secondary after some time off

In addition, scholarship applicants must meet the following eligibility criteria:

- enrolled or plan to attend an accredited, non-profit educational institution in an undergraduate or graduate program (both master and doctorate). Awards will not be disbursed until the student is accepted and enrolled in an accredited institution.
- enrolled in at least one course at the accredited school during the scholarship application time frame.
- must be a credit union member in good standing (as determined by your credit union) affiliated with the Minnesota Credit Union Network
- information provided on the application must be accurate and solely the authentic work of the applicant.

Additional notes:

- financial need is not considered in the selection of the scholarship recipients.
- immediate family and household members of the Foundation Scholarship Council are not eligible to enter.
- applicants will be asked to approve that their names, words and/or photos can be used in various media to promote the credit union scholarship program

## **APPLICATION & ESSAY SUBMISSION GUIDELINES**

Submit a 500-word essay answering the essay question for this scholarship period. The essay should not exceed 500 words. Transcripts and letters of recommendation will not be considered. Do not use your name or the name of your credit union in your essay or on the essay page. Essays that include your name or the name of your credit union will be automatically disqualified. Spelling, grammar and creativity will be considered.

## **DISTRIBUTION OF SCHOLARSHIP FUNDS**

Applications will be judged in March, and award winners will receive their scholarship money after completing the first semester of the following school year. Scholarship funds will be distributed after a transcript from the completed semester and proof of registration for the following semester is provided. Students must be enrolled in at least one course at an accredited institution to be eligible. Please include:

- NAME AND ADDRESS OF SCHOOL
- YOUR HOME ADDRESS
- YOUR PHONE AND EMAIL

Scholarship money will then be provided to the recipient in the form of a check payable to the student and the school. All scholarships must be claimed by May 31.

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