

Manager's Minutes

June 2020

Saving for Emergencies

I recently listened to an interview with personal finance author and creator of “Women and Money Podcast” Suze Orman. Suze is a strong supporter of Credit Unions and their passion for serving the financial needs of their members. Suze stated that interest has peaked in her podcasts during this economic time of high unemployment, job security and losses in retirement funds. When financial times are going good, people are more carefree and not feeling the concern for an emergency savings fund. Her advice of establishing an eight-month emergency fund has become more credible recently.

Suze feels this goal of creating an emergency fund is all about creating a habit. The Credit Union can assist with this habit by creating an automatic transfer from your payroll or checking account. Dawson Co-op Credit Union continues to offer the highest interest rate on passbook savings as an incentive for members to save. Contact a member service representative or loan officer to assist you on your goal of an emergency savings fund. Also watch for future promotions the Credit Union may offer to encourage thrift.

John Nevins



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